FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APP	OMB APPROVAL								
NERSHIP	OMB Number:	3235-0287								
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0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Haas G Hunter IV							2. Issuer Name and Ticker or Trading Symbol Orchid Island Capital, Inc. [ORC] 3. Date of Earliest Transaction (Month/Day/Year)									ck all app Direct Office	licable) tor er (give title	ng Pe	erson(s) to Is 10% Ov Other (s	vner
(Last) 3305 FLA		3. Date of Earliest Transaction (Month/Day/Year) 12/20/2023 X Officer (give title Other (specify below) Chief Financial Officer																		
(Street) VERO BEACH FL 32963						4. If <i>A</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									Advividual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)							Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to													
							ons of Rule 10													
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				tion	ion 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				A) or 5. Amo Securit Benefit Owned		ount of ties cially I Following	Forn (D) c	m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	(A) (D)	or F	Price		action(s) 3 and 4)			(Instr. 4)
Common Stock 12/20/2							2023					1,918	D		\$8.605	50	50,532		D	
Common Stock 12/20/2							2023					276	D		\$8.6	50	50,256		D	
Common Stock 12/20/2						2023				P		2,194	A	. (\$8.605	52,450			D	
			Tak									osed of, convertib				Owne	d			
Derivative Security (Instr. 3)	ivative Conversion Date Execution Dat urity or Exercise (Month/Day/Year) if any		ion Date,		Transaction Of Code (Instr. 8) Sec Act (A) Dis of (Instr. 8)		osed) r. 3, 4	6. Date Expirati (Month/	ion Da /Day/Y			D. Signature (III	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

/s/ G. Hunter Haas, IV

12/20/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).