FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Haas G Hunter IV</u>						2. Issuer Name and Ticker or Trading Symbol Orchid Island Capital, Inc. [ORC]								5. Relationship of Rep (Check all applicable) X Director				Issuer
(Last) (First) (Middle) C/O BIMINI CAPITAL MANAGEMENT, INC. 3305 FLAMINGO DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 05/20/2013								X	belov (CFO, CIO a	belo	y y
(Street) VERO BEACH FL 32963 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of (D) (Instr. 3, 4)				and 5) Securitie Beneficia		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
									Code	v	Amount	(A) or (D)	Price	Trans		action(s) 3 and 4)		(Instr. 4)
Common Stock 05/20/20						013		P		2,500	A	\$13.	3.4644		2,500	D		
Common Stock 05/21/20					2013	013		P		500	A	\$1	\$13.5		3,000	D		
		Та	ble II -								osed of, convertib				vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)				6. Date Exercisable Expiration Date (Month/Day/Year)		ite	Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Inst		ve derivative Securities	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

/s/ G. Hunter Haas, IV

05/21/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).